

NATIONAL POWER CORPORATION

16 April 2024

MS. SHIELA S. ANGELES

General Manager
MAGNIFICENT SHIPMANAGEMENT CORPORATION
G/F Knights of Rizal Building, Bonifacio Drive,
Port Area, Manila
Email: magnificentshipmanagement@gmail.com

SUBJECT

NOTICE OF AWARD OF CONTRACT NO. LOG MSSP 2024-04-046-JPP

Re: Operation and Maintenance (O/M) of NPC Tugboat No. 1 including Labor and Materials for One (1) Year

PR No. S2-VOD24-005 / PB240222-NA00099 (PB2)

Dear Ms. Angeles:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award (NOA) is hereby served to MAGNIFICENT SHIPMANAGEMENT CORPORATION for having submitted the Single Calculated and Responsive Quotation (SCRQ) for the Operation and Maintenance (O/M) of NPC Tugboat No. 1 including Labor and Materials for One (1) Year in the total contract amount of Five Million Nine Hundred Ninety Nine Thousand Pesos (P 5,999,000.00) only.

Please be reminded of the ff: a) Your price validity is one hundred twenty (120) days from bid opening date; b) Contract duration is one (1) year from issuance of NTP; and c) Delivery site is at Mooring Site at Barrio Obrero, Iloilo City.

You are hereby required to secure and submit to the Manager, Materials, Supplies & Services Procurement Division (MSSPD), Logistics Department, the Performance Security in any of the following forms within five (5) days from the date of receipt of a copy of this Notice of Award:

- a) Cash, Cashier's/Manager's Check, Bank Draft/Guarantee issued by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be Five Percent (5%) of the total Contract Price;
- b) Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly accredited by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price. The Insurance Company that will issue Performance Security must be acceptable to the National Power Corporation (Annex A).

Failure to submit on time the Acceptable Performance Security and/or comply with the provisions of the 2016 Revised IRR of RA 9184 shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

Contract and Notice to Proceed will be released upon submission of the Certificate of Acceptable Performance Security to MSSPD, Logistics Department issued by Trade and Insurance Division.

For any clarification, please proceed to MSSPD, Logistics Department, Ground Floor, NPC-OBC or you may call us at tel. nos. 8921-6048/8921-3541 loc. 5515 from 8:00 AM to 5:00 PM, Monday to Friday or e-mail us at msspd@napocor.gov.ph.

Very truly yours,

LORLINA E. BOMEDIANO
OIC-OVP, Admin and Finance

Received and Acknowledged by:

zed Representative

Tate: 4/20/1

cf: Mr. T. T. Diacor, Manager, SPUG Visayas

Please take notice of the attached advisory regarding Unauthorized Solicitation dated 19 February 2024.



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Gabriel Y. Itchon Building
Senator Miriam P. Defensor-Santiago Avenue (formerly BIR Road)
corner Quezon Avenue, Diliman, Quezon City 1100, Philippines
Tel. Nos. (632) 8921-3541 to 80 • Fax No. (632) 8921-2468
Website: www.napocor.gov.ph



